

GEOPHYSICAL EXPLORATION BOND (NON-EXPLOSIVE METHODS)
INDUSTRIAL COMMISSION OF NORTH DAKOTA

NOTE: See instructions on other side.

KNOW ALL PERSONS BY THESE PRESENTS:

That _____, as Principal,
a _____ incorporated in the State
of _____
and _____, as Surety
incorporated in the State of _____ and

authorized to do business in the State of North Dakota, are held and firmly bound unto Obligees (all owners of property within the State, including the State and its political subdivisions), in the sum of twenty-five thousand dollars (\$25,000), to be paid to such Obligees, for which payment, well and truly to be made, we bind ourselves and each of us, and each of our successors and assigns, jointly and severally, by these presents. The aggregate liability of Surety shall in no event exceed the amount of this bond.

The condition of the foregoing obligation is such that if the Principal shall indemnify the Obligees against physical damages to property which result from geophysical exploration conducted by the Principal, then this obligation is void; otherwise to remain in full force and effect.

The Principal is desirous of conducting non-explosive methods of geophysical exploration, and has or will make application for a permit to do so.

This bond shall cover a period of one year from the date that the exploration permit pursuant to North Dakota Century Code Section 38-08.1-04.1 is issued to Principal and it shall be automatically renewed unless the Industrial Commission and the Principal receive notice sixty days prior to the exploration permit's anniversary date of the Surety's intent not to renew the bond. In the event the Surety does not renew the bond, the Surety's liability under the bond shall cease six years from the date that the exploration permit expires.

SIGNED FOR THE PRINCIPAL

Title
Address
Date

SIGNED FOR THE SURETY

Title
Address
Date

Seal of Surety

INSTRUCTIONS FOR FILING GEOPHYSICAL EXPLORATION BOND

All persons desiring to engage in non-explosive methods of geophysical exploration within the State of North Dakota must file this bond with the North Dakota Industrial Commission Oil & Gas Division 600 East Boulevard Avenue, Bismarck, North Dakota 58505, together with a certificate of authority to transact business in North Dakota, obtained from the North Dakota Secretary of State.

BE SURE YOU HAVE READ AND THOROUGHLY UNDERSTAND CHAPTER 38-08.1-04.1 OF THE NORTH DAKOTA CENTURY CODE.

If you have any questions regarding this bond, please contact the Industrial Commission Oil & Gas office at 701-328-8020.

INDUSTRIAL COMMISSION OF NORTH DAKOTA
600 EAST BOULEVARD AVENUE
BISMARCK, NORTH DAKOTA 58505

TELEPHONE 701-328-8020